

**FORUM FOR CIVIC INITIATIVES**

**Fund Accountability Statement**

For the year ended 31 December 2009



## Independent Auditor's Report

Forum for Civic Initiatives  
Pristina, Kosovo

We have audited the fund accountability statement of Forum for Civic Initiatives ("the FIQ") for the year ended December 31, 2009. The fund accountability statement is the responsibility of Forum for Civic Initiatives' management. Our responsibility is to express an opinion on the fund accountability statement based on our audit.

Except as discussed in the following paragraph(s), we conducted our audit of the fund accountability statement in accordance with U.S. Government Auditing Standards issued by the Comptroller General of the United States, as well as International Financial Reporting Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fund accountability statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the fund accountability statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the fund accountability statement referred to above presents fairly, in all material respects, program revenues, costs incurred for the year ended 31 December 2009 in conformity with the basis of accounting described in Note 2.

This report is intended for the information of the FIQ's management and the FIQ's donors. However, upon release by the FIQ, this report is a matter of public record and its distribution is not limited.

BU and Partners



05 February 2010  
Prishtina, Kosovo

## Forum for Civic Initiatives

Fund Accountability Statement for the year ended 31 December 2009  
(In EURO, unless otherwise stated)

	Notes	Actual
<b>Opening balance</b>	<b>7</b>	<b>80519</b>
<b>Revenue from grants</b>	<b>3</b>	<b>243,793</b>
<b>Cost incurred</b>		
Operating costs	<b>4</b>	77,503
Activity costs	<b>5</b>	194,195
<b>Total costs</b>		<b>271,698</b>
<b>Closing balance</b>	<b>7</b>	<b>52,614</b>

There are several donor budgets affecting the year ended 31 December 2009. Each donor budget is for different periods during the year ended 31 December 2009. As such, the budget for the year ended 31 December 2009 as stated above has been calculated as the total of the donor budget portions that relate to the year ended 31 December 2009. These portions are calculated by multiplying the budget to the number of days it covers in 2009 and dividing it by the total number of days covered by the budget.

## Forum for Civic Initiatives

### Notes to the Fund Accountability Statement for the year ended 31 December 2009

(In EURO, unless otherwise stated)

#### 2. Basis of presentation

The Fund accountability Statement has been prepared in accordance with the cash receipts and disbursement basis of accounting. On this basis revenue is recognized when received rather than when is earned, and expenses are recognized when paid rather than when incurred.

The budgets are prepared according to currency used by the respective donors. Budgets in US Dollars are translated into EURO. Funds are received in EURO and the expenses are paid in EURO.

#### 3. Income from grants

The income from grants for the year ended 31 December 2009, by donor, consists of follows:

	Year ended 31 December 2009
Saferworld	92,198
Europe foundation GEF	416
Rockefeller Brothers Fund	58,322
National Endowment for Democracy '08-'09	22,114
Caritas Luxembourg '09	15,322
National Endowment for Democracy '09-'10	9,961
FDI Grant	1,500
Rockefeller Brothers Fund 2010	43,960
<b>Total</b>	<b>243,793</b>

#### 4. Operating Costs

Salaries expense for the year ended 31 December 2009, by project were as follows:

	Year ended 31 December 2009
Saferworld Operational	46,898
Rockefeller Brothers Fund - Operational	30,471
Rockefeller Brothers Fund 2010	134
<b>Total Operational</b>	<b>77,503</b>

The above salary expenses represent salaries paid to personnel directly related to the project implementation.

## Forum for Civic Initiatives

### Notes to the Fund Accountability Statement for the year ended 31 December 2009

(In EURO, unless otherwise stated)

#### 5. Activity Costs

	Year ended 31 December 2009
Saferworld	118,619
Rockefeller Brothers Fund	19,922
National Endowment for Democracy '08-'09	25,918
Caritas Luxembourg '09	15,322
National Endowment for Democracy '09-'10	5,429
Balkan Trust for Democracy	2,393
Norwegian Embassy	6,592
<b>Total</b>	<b>194,195</b>

#### 7. Reconciliation of cash on hand and at banks

Cash and cash equivalent balance at the end of the period is as follows:

	Year ended 31 December 2009
Opening balance	80,519
Receipts in 2009	243,793
Decrease of cash during the year	271,698
<b>Closing balance</b>	<b>52,614*</b>

#### **\*Cash and cash equivalents detailed**

Petty Cash	706
Raiffeisen Bank – FIQ's main account	1,916
Raiffeisen Bank – FIQ main account in USD, balance USD 60,711*	43,826
Raiffeisen Bank – FIQ 2008 subaccount	3,897
Raiffeisen Bank – Safeplace subaccount	2,226
Raiffeisen Bank – FOL '08 subaccount	43
<b>Total</b>	<b>52,614</b>

\*Exchange rate 1 EUR = 1.398 USD (source OANDA)